

Bontan Corporation Inc.  
47 Avenue Road, Suite 200  
Toronto, ON, M5R 2G3 Canada

VIA FAX TO 202 772 9220 and VIA EDGAR

July 15, 2005

U.S. Securities and Exchange Commission  
450 Fifth Street N.W.  
Washington, D.C. 20549-0405

Re: Bontan Corporation Inc.  
Request for Acceleration of Post-Effective Amendment No. 1 to Registration  
F-3  
SEC File No. 333-123533

Statement on Form

Ladies and Gentlemen:

We hereby request acceleration of the effectiveness of our Post-Effective Amendment No. 1 to our Registration Statement on Form F-3, as amended, SEC File No. 333-123533, as soon as possible.

In connection with the filing of our Post-Effective Amendment No. 1 to our Registration Statement on Form F-3, the Company, through the undersigned officer, hereby acknowledges the following:

1. The Company is responsible for the adequacy and accuracy of the disclosure in the filing;
2. Staff comments or changes to disclosure in response to staff comments do not foreclose the Commission from taking any action with respect to the filing; and
3. The Company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States.

Very truly yours,

BONTAN CORPORATION INC.

By: /s/ Kam Shah  
Kam Shah  
Chief Executive Officer